



AGRISOMPO

NORTH AMERICA



2023

**VIRTUAL
CROP TOUR**

June 16, 2023

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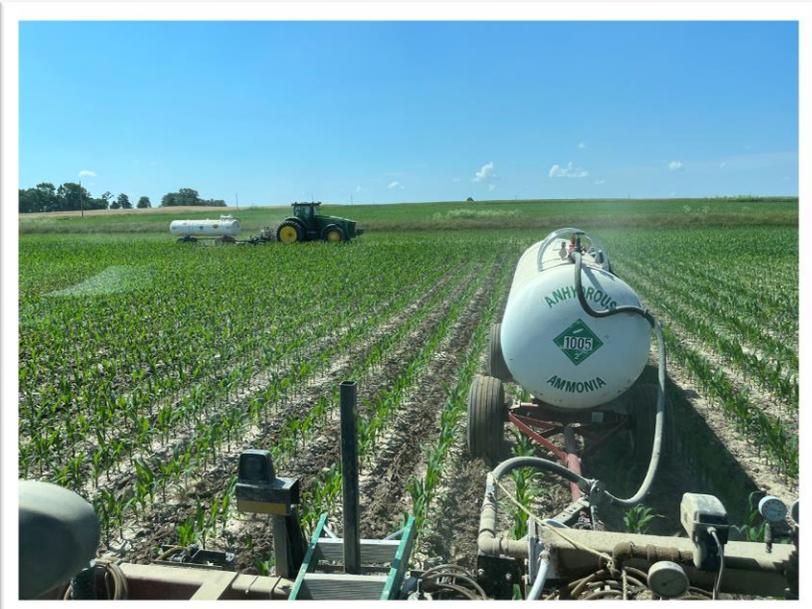
WHITSITT FARMS, LLC

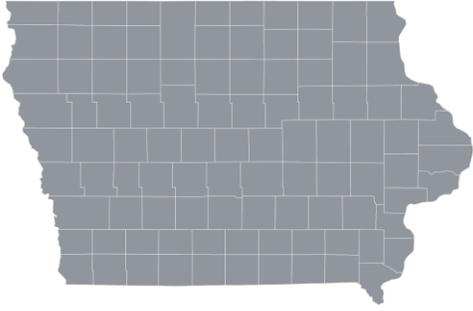
Illinois

- We missed substantial rains over the past weekend.
- The next two weeks will determine the corn's potential. We are teetering on yield losses at this point. Last year, we experienced a similar situation in June and still yielded well, but we're still in a critical situation.
- Side-dressing anhydrous ammonia is a wrap. A few sprayers are still busy.
- Time to get things cleaned up and put away!



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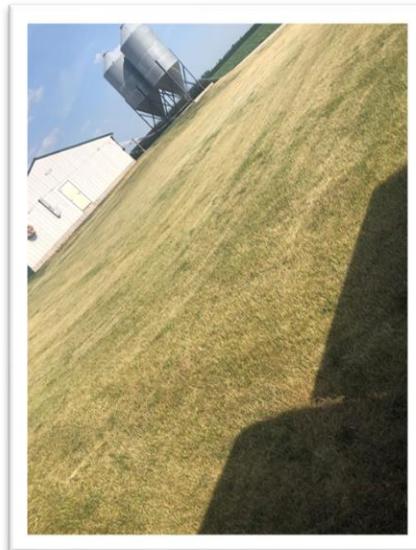


GRETTER FARMS

Iowa



- We received small amounts of welcome rain this past weekend: “It was a beautiful .4”!”
- The yards are getting drier and the mowers are being used less!
- Corn and soybeans continue to have solid yield potentials; however, the corn is showing some signs of stress in the mid-day hours.
- The forecast has chances of rain over the weekend, but amounts are not expected to be significant.



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VALLERY FARMS, LLC

Ohio

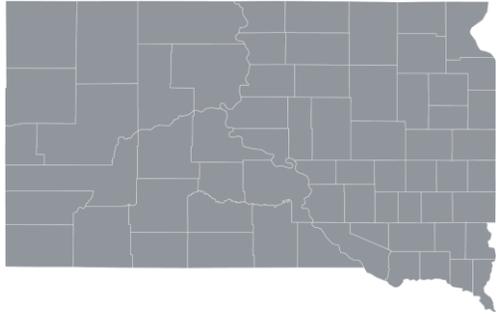


- We hit the jackpot on rain totals over the past weekend. While rains were somewhat spotty, we happened to be right under the “yellow” on the radar!
- Our April-planted corn has had a growth spurt and looks great!
- Side-dressing is nearing completion.
- Temperatures are in the 80s and things look solid for the near future!



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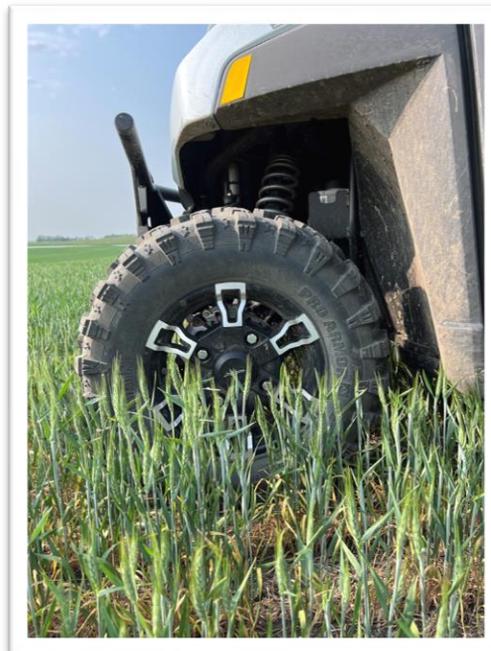


GREG JANISCH FARMS

South Dakota



- Two weeks ago we were “on the verge” of being too dry. This week we are definitely too dry.
- Wheat is out of moisture. Heading out at 6” of height, it’s not a good scenario. Crop insurance adjusters are taking a look at fields this week!
- A lot of the state received rains, but we were not in the precipitation pathway.



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Closing Comments

Brooks York
AVP, Producer Services



Many of you recognize the name “Vin Scully”. Vin was a long-time broadcaster, who became famous for the opening call of “It’s time for Daaah...dger baseball!” He brought to life the first perfect game thrown in the World Series in the 1950s by Yankee pitcher Don Larsen. Perhaps he is best known for the iconic call of the World Series homerun hit by Kirk Gibson in 1988, saying “In a year that has been so improbable, the impossible has happened!” as an injured Gibson rounded the bases to seal a victory for the Dodgers.

It may be an exaggeration to say the “impossible” has happened in this week’s Virtual Crop Tour; however, it is certainly not a stretch to call the events “improbable”. Of course, I am speaking of extensive rains in parts of Kansas, Oklahoma and Texas. After suffering a debilitating drought that gripped the area for the previous year, parts of Kansas had up to 14 inches of rain in a single week. Not exactly the preferred way to end a drought, but the water was certainly welcome.

Conversely, it seems that a dry spell has started to establish itself in two of our four ASNA Virtual Crop Tour farms this week. The next two weeks will be critical, not only for these farms, but for the country’s corn production. After a stellar growing season in 2022, things are starting to unravel with little relief in the 10-day forecasts within portions of Iowa and Illinois. While a respectable crop can still be grown, it will take substantial rainfall in the immediate future, and the forecast does not look promising.



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Closing Comments

Brooks York
AVP, Producer Services

If you attended one of the winter meetings conducted by ASNA and your local agent, you will remember that we were not optimistic about long-term price forecasts. However, we did believe that June and July would present opportunities. Then and now, we continue to believe that we should take some type of action to take advantage of any marketing opportunities that June and July hold for us. It is important to remember that supplies look to be building due to several variables across the globe. Even if these opportunities pale in comparison to the markets of 2021 and 2022, we need to be cognizant that the balance sheet is changing rapidly and we must, at the very least, consider placing price floors on the crop at hand.

If Vin Scully were still around, his call on the markets might sound a lot like one he made during the 1986 World Series. As the Mets were down to their last out in Game 6, a slow roller was hit to the Red Sox first baseman. With near-certainty, the Red Sox were to be world champions. Of course, most of us remember that ball rolling right between the first baseman's legs. Scully exclaimed, "...you have seen an absolutely bizarre finish to Game 6 of the 1986 World Series. The Mets are not only alive, they are well...". The same could be said for our markets as we enter into a crucial two-week period!



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